

# Fast Facts

## MEGLOBAL: A JOINT VENTURE

Formed in July 2004, MEGlobal is a 50:50 joint venture between The Dow Chemical Company (Dow) of the United States and Petrochemical Industries Company (PIC) of Kuwait.

<p><b>The Dow Chemical Company</b></p> <ul style="list-style-type: none"> <li>Ethylene Oxide/Ethylene Glycol (EO/EG) assets</li> <li>Marketing rights for production from Dow's global asset base in excess of internal requirements</li> <li>Global customer base</li> </ul>	<p><b>Petrochemical Industries Company</b></p> <ul style="list-style-type: none"> <li>Capital</li> <li>Expanded market access</li> </ul>
<p><b>MEGlobal</b></p> <p>Sole focus on the production, sales &amp; marketing of ethylene glycol (EG)</p> <p>Undisputed MEG industry market leadership position</p> <p>Strongest global ethylene integration</p> <p>Cost competitive EO/EG assets and technology</p> <p>Positioned to serve the fastest growing markets</p>	

As a joint venture of two of the leading chemical producers in the world, MEGlobal offers the deepest and broadest resources in the EG industry. In forming MEGlobal, Dow and PIC arrived at a shared vision that provides our customers with substantial benefits that our two partners could not offer as separate entities.

**Strategic Resources:** As the world's leading producer and marketer of EG products, selling and distributing our own products as well as those made by Dow, EQUATE Petrochemical Company and OPTIMAL Glycols, our strategically located assets and incomparable logistics mean convenience and speedy delivery for our customers around the globe.

**Growing with the Industry:** Key end markets, particularly fiber and PET resin producers, are concentrated in Asia and are expected to drive MEG growth of at least 5% for the foreseeable future. As MEGlobal captures and benefits from that expansion, our customers will win because our growth will enhance business globally and help us realize our goal of being a leading low-cost supplier.

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[www.meglobal.biz](http://www.meglobal.biz)

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## ABOUT OUR PARENTS:

### The Dow Chemical Company

With annual sales of \$54 billion and 46,000 employees worldwide, Dow is a diversified chemical company that combines the power of science and technology with the "Human Element" to constantly improve what is essential to human progress. The Company delivers a broad range of products and services to customers in around 160 countries, connecting chemistry and innovation with the principles of sustainability to help provide everything from fresh water, food and pharmaceuticals to paints, packaging and personal care products. References to "Dow" or the "Company" mean The Dow Chemical Company and its consolidated subsidiaries unless otherwise expressly noted.

Dow people around the world develop solutions for society based on Dow's inherent strength in science and technology. For over a decade, we have embraced and advocated Responsible Care® - a voluntary industry-wide commitment to safely handle our chemicals from inception in the laboratory to ultimate disposal. This worldwide commitment helps consumers lead better lives, customers succeed, stockholders prosper, employees achieve and communities thrive. For more information, visit [www.dow.com](http://www.dow.com)

### Petrochemical Industries Company

PIC is one of six specialized subsidiaries of the state-owned Kuwait Petroleum Corporation (KPC). PIC represents the petrochemical arm of KPC and produces fertilizer and petrochemicals. PIC has invested in the modernization of its fertilizer complex in Kuwait and expects to reach one million ton per annum of granular urea production. PIC also runs a 100,000 tonne per annum polypropylene plant through an arrangement with EQUATE Petrochemical Company.

PIC is committed to carrying out its operations in accordance with best industry practice and to ensuring that its facilities comply with highest safety and environmental standards. For more information, visit [www.pic.com.kw](http://www.pic.com.kw)

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## MEGLOBAL IMAGES AVAILABLE:

The Dow Chemical Company logo



Petrochemical Industries Company logo



Petrochemical Industries Company

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